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Main The Global Minotaur: America, Europe and the Future of the Global Economy. The Global Minotaur: America, Europe and the Future of the Global Economy Yanis Varoufakis. Year: 2015. Edition: 3rd edition. Publisher: Zed Books. Language: english. ISBN 13: 978-1-78360-612-2. File: EPUB, 803 KB.

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The Global Minotaur is a fast course in the economic workings of capitalism, covering the major players

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only, and starting at the 1944 Bretton Woods conference. Central to the author's thesis is the principle that any monetary system requires mechanisms for transferring resources and capital from supply areas to deficit areas.

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The US (the Minotaur) used to govern the international monetary system, but no more; and this crucially means that there is no surplus recycling mechanism that can reliably stabilise the world economy. The elephant in the room, so to speak, is a stumbling Minotaur." University of East Anglia Shaun Hargreaves-Heap

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The Global Minotaur: America, Europe and the Future of the Global Economy. Paperback – July 15 2015. by Yanis Varoufakis (Author), Paul Mason (Foreword) 4.7

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Just as the Athenians maintained a steady flow of tributes to the Cretan beast, so the 'rest of the world' began sending incredible amounts of capital to America and Wall Street. Thus, the Global Minotaur became the 'engine' that pulled the world economy from the early 1980s to 2008.

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Wall Street held the world to ransom from 1971 to
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Under its aegis, in Europe there rose another monetary system: the Eurozone which would never have come into being had it not been for the global reign of the Minotaur. The euro was, in this sense, the Minotaur ' s European counterpart; its simulacrum. In 2008 the Global Minotaur was mortally wounded, a victim of its own success.

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