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Problems with solutions, Intermediate microeconomics, part 1 Niklas Jakobsson. nja@nova.no Katarina. Katz@kau.se Problem 1. Demand engt's utility function is  $U(x_1, x_2) = x_1 + \ln x_2 \times x_1 - \text{stamps} \times 2 - \text{beer}$  Bengts budget  $p_1 \times x_1 + p_2 \times x_2 = m$   $p_1 - \text{price of stamps}$   $p_2 - \text{price of beer}$   $m - \text{engt's budget}$  a) What is engt's demand for ...

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